

**VILLAGE OF RYLEY BYLAW NO. 2025-995
To Amend Bylaw 2024-982**

**DIVIDING ASSESSMENT CLASS 1 - RESIDENTIAL AND CLASS 2 NON-
RESIDENTIAL INTO SUB-CLASSES**

WHEREAS, Pursuant to the *Municipal Government Act*, R.S.A. 2000, Chapter M26, hereinafter called the "Act", as amended, Section 191(1) states that the power to pass a bylaw under this or any other enactment includes a power to amend or repeal the bylaw;

WHEREAS, Council deems it expedient to provide clarity as it relates to the application of Bylaw 2024-982, dividing assessment class 1 - residential and class 2 non-residential into sub-classes;

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Ryley, in the Province of Alberta, duly assembled, enacts as follows:

1. This Bylaw hereby provides that the four (4) times multiplier of residential tax rate shall not be applied during the first 12 (twelve) months of new ownership of a property within the Village of Ryley;
2. Residential Unoccupied and Derelict Subclasses, as defined in Bylaw 2024-982, shall hereby be taxed at the residential tax rate as set in the Annual Village of Ryley Tax Rate Bylaw if the assessment date falls within the first twelve (12) months of new ownership;
3. New ownership means land changes from one person to another, and a Land Title change does not prove new ownership;
4. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME

this 15 day of July 2025

READ A SECOND TIME


this 15 day of July 2025

READ A THIRD TIME and passed

this 15 day of July 2025



Mayor



Chief Administrative Officer