

VILLAGE OF RYLEY BYLAW No. 2025-993

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE VILLAGE OF RYLEY FOR THE 2025 TAXATION YEAR**

Whereas, the Village of Ryley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required by Sections 242 and 245 of the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended, at a meeting of Council held April 15, 2025; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Ryley for 2025 total **\$2,389,591**; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,812,362** and the balance of **\$577,229** is to be raised by general municipal taxation; and

Whereas, the requisitions are:

| | <u>Requisition</u> |
|------------------------------------|---------------------------|
| Alberta School Foundation Fund | 120,388 |
| Beaver Foundation Senior's Housing | 31,961 |
| Provincial Policing | 22,983 |
| Designated Industrial Requisition | 202 |
| Total: | <u>175,534</u> |

Whereas, the Council of the Village of Ryley is required each year to levy on the assessed value of all assessable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and


Whereas, the Council of the Village of Ryley is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended; and

Whereas, the Council of the Village of Ryley is authorized to establish a minimum amount payable as property tax; and

Whereas, the assessed value of all taxable property in the Village of Ryley as shown on the assessment roll is:

| | <u>Assessment</u> |
|-----------------------------------|--------------------------|
| Residential/Farmland | 26,992,190 |
| Residential – Unoccupied/Derelict | 199,220 |
| Non-Residential | 11,948,780 |
| Machinery and Equipment | 765,820 |
| Total: | <u>39,906,010</u> |

CAO:



Mayors Initials:



BYLAW No. 2025-993

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Ryley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Ryley:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|------------------------------|-----------------|-------------------|-----------------|
| GENERAL MUNICIPAL | | | |
| Residential/Farmland | 297,756 | 26,992,190 | 11.0312 |
| Residential Unocc/Derelict | 8,791 | 199,220 | 44.1248 |
| Non-Residential | 254,379 | 11,948,780 | 21.2891 |
| Machinery & Equipment | 16,303 | 765,820 | 21.2891 |
| Total: | 577,229 | 39,906,010 | |
| ASFF (SCHOOL) | | | |
| Residential/Farmland | 71,484 | 27,191,410 | 2.6289 |
| Non-Residential | 48,904 | 11,948,780 | 4.0928 |
| Total: | 120,388 | 39,140,190 | |
| SENIORS FOUNDATION | | | |
| Residential/Farmland | 21,778 | 27,191,410 | 0.8009 |
| Non-Residential | 9,570 | 11,948,780 | 0.8009 |
| Machinery & Equipment | 613 | 765,820 | 0.8009 |
| Total: | 31,961 | 39,906,010 | |
| PROVINCIAL POLICING | | | |
| Residential/Farmland | 15,660 | 27,191,410 | 0.5759 |
| Non-Residential | 6882 | 11,948,780 | 0.5759 |
| Machinery & Equipment | 441 | 765,820 | 0.5759 |
| Total: | 22,983 | 39,906,010 | |
| DESIGNATED INDUSTRIAL | 202 | 2,875,290 | 0.0701 |

CAO:



Mayors Initials:



BYLAW No. 2025-993

2. That the minimum amount payable as property tax for general municipal purposes shall be \$250 per parcel.
3. That this bylaw shall take effect on the date of the third and final reading and hereby repeals Bylaw 2025-987.

READ A FIRST TIME

this 02 day of JULY 2025

READ A SECOND TIME

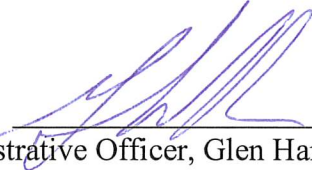
this 02 day of JULY 2025

READ A THIRD TIME and passed

this 02 day of JULY 2025



Mayor, Stephanie Dennis



Chief Administrative Officer, Glen Hamilton-Brown