VILLAGE OF RYLEY BYLAW No.

2025-987

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF RYLEY FOR THE 2025 TAXATION YEAR

Whereas, the Village of Ryley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required by Sections 242 and 245 of the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended, at a meeting of Council held April 15, 2025; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Ryley for 2025 total \$2,389,591; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,812,362 and the balance of \$577,229 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

·	Requisition
Alberta School Foundation Fund	120,388 31,961
Beaver Foundation Senior's Housing Provincial Policing	22,983
Designated Industrial Requisition	202
Total:	175,534

Whereas, the Council of the Village of Ryley is required each year to levy on the assessed value of all assessable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Village of Ryley is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended; and

Whereas, the Council of the Village of Ryley is authorized to establish a minimum amount payable as property tax; and

Whereas, the assessed value of all taxable property in the Village of Ryley as shown on the assessment roll is:

	Assessment
Residential/Farmland	27,191,410
Non-Residential	9,161,920
Machinery and Equipment	677,390
Total:	37,030,720

CAO:

Mayors Initials:

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NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Ryley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Ryley:

	Tax Levy	Assessment	Tax Rate
GENERAL MUNICIPAL			
Residential/Farmland	339,878	27,191,410	12.4995
Non-Residential	221,010	9,161,920	24.1227
Machinery & Equipment	16,340	677,390	24.1227
Total:	577,229	37,030,720	
ASFF (SCHOOL)			
Residential/Farmland	71,484	27,191,410	2.6289
Non-Residential	48,904	9,161,920	5.3377
Total:	120,388	36,353,330	
SENIORS FOUNDATION			
Residential/Farmland	23,963	27,191,410	0.8631
Non-Residential	11,169	9,161,920	0.8631
Machinery & Equipment	685	677,390	0.8631
Total:	35,817	37,030,720	
PROVINCIAL POLICING			
Residential/Farmland	16,876	27,191,410	0.6206
Non-Residential	5,686	9,161,920	0.6206
Machinery & Equipment	421	677,390	0.6206
Total:	22,983	37,030,720	
DESIGNATED INDUSTRIAL	202	2,875,290	0.0701

CAO:

Mayors Initials?

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- 2. That the minimum amount payable as property tax for general municipal purposes shall be \$250 per parcel.
- 3. That this bylaw shall take effect on the date of the third and final reading and hereby rescinds Bylaw 2024-978.

READ A FIRST TIME	this 15 day of APAIL	_ 2025
READ A SECOND TIME	this / day of APRIL	_ 2025
READ A THIRD TIME and passed	this 5 day of APRIL	2025

Mayor, Stephanie Dennis

Chief Administrative Officer, Glen Hamilton-Brown