

VILLAGE OF RYLEY BYLAW No.

2023-005

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF RYLEY FOR THE 2023 TAXATION YEAR

Whereas, the Village of Ryley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required by Sections 242 and 245 of the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended, at a meeting of Council held August 21, 2023; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Ryley for 2023 total \$2,119,224; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,574,496 and the balance of \$544,728 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

	<u>Requisition</u>
Alberta School Foundation Fund	107,473
Beaver Foundation Senior's Housing	28,778
Provincial Policing	16,095
Designated Industrial Requisition	<u>181</u>
<b>Total:</b>	<b>152,517</b>

Whereas, the Council of the Village of Ryley is required each year to levy on the assessed value of all assessable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Village of Ryley is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended; and

Whereas, the Council of the Village of Ryley is authorized to establish a minimum amount payable as property tax; and

Whereas, the assessed value of all taxable property in the Village of Ryley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	24,471,480
Non-Residential	11,450,590
Machinery and Equipment	<u>726,130</u>
<b>Total:</b>	<b>37,648,200</b>

CAO:



Mayors Initials:



**BYLAW No. 2023-005**

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Ryley, in the Province of Alberta, enacts as follows:


1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Ryley:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>GENERAL MUNICIPAL</b>			
Residential/Farmland	283,330	25,471,480	11.1234
Non-Residential	245,810	11,450,590	21.4671
Machinery & Equipment	15,888	726,130	21.4671
<b>Total:</b>	<b>544,728</b>	<b>37,648,200</b>	
<b>ASFF (SCHOOL)</b>			
Residential/Farmland	64,514	25,471,480	2.5328
Non-Residential	42,959	11,450,590	3.7517
<b>Total:</b>	<b>107,473</b>	<b>36,922,070</b>	
<b>SENIORS FOUNDATION</b>			
Residential/Farmland	19,470	25,471,480	0.7644
Non-Residential	8,753	11,450,590	0.7644
Machinery & Equipment	555	726,130	0.7644
<b>Total:</b>	<b>28,778</b>	<b>37,648,200</b>	
<b>PROVINCIAL POLICING</b>			
Residential/Farmland	10,899	25,471,480	0.4275
Non-Residential	4,895	11,450,590	0.4275
Machinery & Equipment	311	726,130	0.4275
<b>Total:</b>	<b>16,095</b>	<b>37,648,200</b>	
<b>DESIGNATED INDUSTRIAL</b>	<b>181</b>	<b>2,426,200</b>	<b>0.0746</b>

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2. That the minimum amount payable as property tax for general municipal purposes shall be \$250 per parcel.
3. That this bylaw shall take effect on the date of the third and final reading and hereby rescinds Bylaw 2023-002.

<b>READ A FIRST TIME</b>	this 21st day of August 2023
<b>READ A SECOND TIME</b>	this 21st day of August 2023
<b>READ A THIRD TIME and passed</b>	this 21st day of August 2023

  
\_\_\_\_\_  
**MAYOR**

  
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**CHIEF ADMINISTRATIVE OFFICER**