

VILLAGE OF RYLEY

BYLAW No. 2021-951

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION
TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE VILLAGE OF RYLEY FOR THE 2021 TAXATION YEAR**

Whereas, the Village of Ryley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required by Sections 242 and 245 of the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended, at the Special Council meeting held June 29, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Ryley for 2021 total **\$1,791,748**; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,300,435** and the balance of **\$491,313** is to be raised by general municipal taxation; and

Whereas, the requisitions are:

	<u>Requisition</u>
Alberta School Foundation Fund	102,041
Beaver Foundation Senior's Housing	22,755
Provincial Policing	13,228
Designated Industrial Requisition	<u>179</u>
Total:	138,203

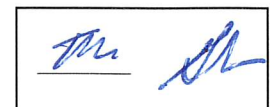
Whereas, the Council of the Village of Ryley is required each year to levy on the assessed value of all assessable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Village of Ryley is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended; and

Whereas, the Council of the Village of Ryley is authorized to establish a minimum amount payable as property tax; and

Whereas, the assessed value of all taxable property in the Village of Ryley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	24,786,000
Non-Residential	11,127,060
Machinery and Equipment	<u>620,210</u>
Total:	36,533,270

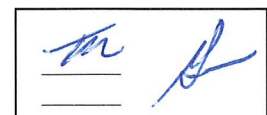


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NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Rley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rley:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
GENERAL MUNICIPAL			
Residential/Farmland	234,994	24,786,000	9.4809
Non-Residential	242,786	11,127,060	21.8194
Machinery & Equipment	13,533	620,210	21.8194
Total:	491,313	36,533,270	
ASFF (SCHOOL)			
Residential/Farmland	61,976	24,786,000	2.5004
Non-Residential	40,065	11,127,060	3.6007
Total:	102,041	35,913,060	
SENIORS FOUNDATION			
Residential/Farmland	15,558	24,786,000	0.6229
Non-Residential	6,802	11,127,060	0.6229
Machinery & Equipment	395	620,210	0.6229
Total:	22,755	36,533,270	
PROVINCIAL POLICING			
Residential/Farmland	8,975	24,786,000	0.3621
Non-Residential	4,029	11,127,060	0.3621
Machinery & Equipment	225	620,210	0.3621
2020 Adjust (Over/Under)	-523.39		-0.0143
Total:	12,705	36,533,270	0.3478
DESIGNATED INDUSTRIAL	179.29	2,340,640	0.0766



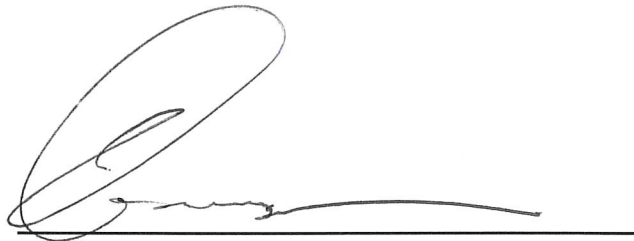
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2. That the minimum amount payable as property tax for general municipal purposes shall be \$250 per parcel, and minimum tax revenue shall be \$4,428.
3. The Village of Ryley Rates of Taxation Bylaw No 2021-947 are hereby rescinded.
4. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 18th day of May 2021.

READ A SECOND TIME this 18th day of May 2021.

READ A THIRD TIME and passed this 18th day of May 2021.



MAYOR



CHIEF ADMINISTRATIVE OFFICER

