

**VILLAGE OF RYLEY**

**BYLAW No. 2019-933**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION  
TO BE LEVIED AGAINST ASSESSABLE PROPERTY  
WITHIN THE VILLAGE OF RYLEY FOR THE 2019 TAXATION YEAR**

**Whereas**, the Village of Ryley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required by Sections 242 and 245 of the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended, at the Special Council meeting held May 7, 2019; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Village of Ryley for 2018 total **\$2,613,720**; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$2,155,074** and the balance of **\$458,046** is to be raised by general municipal taxation; and



**Whereas**, the requisitions are:

Alberta School Foundation Fund	\$103,161
Beaver Foundation Senior's Housing	\$21,628
Designated Industrial Requisition	\$184.88

**Whereas**, the Council of the Village of Ryley is required each year to levy on the assessed value of all assessable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council of the Village of Ryley is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended; and

**Whereas**, the Council of the Village of Ryley is authorized to establish a minimum amount payable as property tax; and

 Mayor	 CAO
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
**Whereas**, the assessed value of all taxable property in the Village of Ryley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	25,213,660
Non-Residential	10,736,330
Machinery and Equipment	659,910
<b>Total:</b>	<b>36,609,900</b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Ryley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Ryley:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>GENERAL MUNICIPAL</b>			
Residential/Farmland	224,507	25,213,660	8.9042
Non-Residential	220,016	10,736,330	20.4927
Machinery & Equipment	13,523	659,910	20.4927
<b>TOTAL:</b>	<b>458,046</b>	<b>36,609,900</b>	
<b>ASFF</b>			
Residential/Farmland	65,195	25,213,660	2.5856
Non-Residential	37,986	10,736,330	3.5381
<b>TOTAL:</b>	<b>103,181</b>	<b>35,949,990</b>	
<b>SENIORS FOUNDATION</b>			
Residential/Farmland	15,106	25,213,660	0.5991
Non-Residential	6,132	10,736,330	0.5991
Machinery & Equipment	395	659,910	0.5991
<b>TOTAL:</b>	<b>21,633</b>	<b>36,609,900</b>	
<b>DESIGNATED INDUSTRIAL</b>	<b>184.88</b>	<b>2,352,250</b>	<b>0.0786</b>

 Mayor	 CAO
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2. That the minimum amount payable as property tax for general municipal purposes shall be \$250 per parcel, and minimum tax revenue shall be \$ 5,642
3. That this bylaw shall take effect on the date of the third and final reading.

**READ A FIRST TIME** this 15th day of May, 2019.

**READ A SECOND TIME** this 31st day of May, 2019.



**READ A THIRD TIME** and passed this 31st day of May 2019.



**MAYOR**



**CHIEF ADMINISTRATIVE OFFICER**

 Mayor	 CAO
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