

THIS BYLAW BEING BYLAW NO. 2017-926 OF THE VILLAGE OF RYLEY IN THE PROVINCE OF ALBERTA, FOR THE PURPOSE OF ESTABLISHING PENALTIES WITHIN THE VILLAGE OF RYLEY

WHEREAS, Section 344 and 345 of the Municipal Government Act, Chapter M-26 R.S.A. and amendments thereto, provides that a municipality may impose penalties on tax arrears;

NOW THEREFORE, the Council of the Village of Ryley in the Province of Alberta, duly assembled enacts as follows:

- 1. That if after seventy (70) days from the date of mailing tax notices, in any year any current taxes remaining unpaid shall be added thereto by way of a penalty in the amount of ten (10) per cent per annum.
- 2. That if after the 31st day of December in any year, any taxes which become due and payable in the current year, or any preceding years remain unpaid, an amount of ten (10) per cent on the first (1st) of January, and each succeeding year as long as the taxes which remain unpaid and every amount so added shall form part of the taxes which are created and be a special lien upon the land under the provisions of the Act.
- 3. Bylaw No. 2010-891 is hereby rescinded.

READ a first time this 05 day of December, A.D. 2017

READ a second time this 05 day of December, A.D. 2017

READ a third time and passed this 19 day of December, A.D. 2017

Mayor

Chief Administrative Officer